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HENGXIN TECHNOLOGY LTD.
亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

ANNOUNCEMENT

**VOLUNTARY DELISTING OF THE SHARES OF
HENGXIN TECHNOLOGY LTD.
FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Delisting from the SGX-ST is expected to take effect on **5 February 2018**.

The last day of trading of the Shares on the SGX-ST is expected to be on **19 January 2018**.

INTRODUCTION

Delisting. The board (the “**Board**”) of directors (the “**Director(s)**”) of Hengxin Technology Ltd. (the “**Company**”) refers to the announcement made by the Company on 24 October 2017 (the “**Delisting Announcement**”) and the reminder announcements made by the Company on 6 November 2017, 20 November 2017 and 4 December 2017.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Delisting Announcement.

Trading. The proposed Delisting will result in the Shares being removed from the Official List of the SGX-ST, and the Shares will not be traded on the SGX-ST but only on the HKSE. After the Delisting Date, the Shares will no longer be able to be withdrawn and

* For identification purpose only

transferred from the Hong Kong branch share register to the Singapore principal share register. Shareholders' voting rights and entitlement to dividends will not be affected by the Delisting.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

ACTIONS TO BE TAKEN BY CDP DEPOSITORS

Notice to CDP Depositors. The Notice to CDP Depositors has been despatched by the Company on 27 October 2017.

CDP Depositors. CDP Depositors may continue to trade their Shares on the SGX-ST until the last day of trading which is tentatively 19 January 2018 based on the indicative Delisting timetable set out below.

CDP Depositors who wish to trade their Shares on the HKSE may withdraw and transfer their Shares from the CDP to CCASS or a CCASS participant at any time from the date of the Delisting Announcement.

CDP Depositors who currently do not have a trading account with a Relevant Broker should contact a Relevant Broker to enquire if they would be able to assist them in trading the Shares on the HKSE.

To facilitate the Share Transfer Process, the Company intends to:

- (i) assist the CDP Depositors who (a) currently do not have a trading account with a Relevant Broker; and/or (b) may be unsure as to how to open a trading account which will allow them to carry out the Share Transfer Process. To this end, the Company has arranged for the services of UOB Kay Hian Private Limited (“UOBKH”) to assist the CDP Depositors with opening a trading account to trade the Shares on the HKSE. Please note that UOBKH is not able to assist with opening a trading account if (a) the CDP Depositor is a citizen or resident of the United States of America and/or (b) the Share Transfer Process involves a change in the beneficial ownership of the Shares; and
- (ii) bear all fees and expenses imposed by the CDP and the Company's share registrars as well as the handling fees imposed by UOBKH in connection with the Share Transfer Process for those CDP Depositors who choose to accept the Company's assistance in appointing UOBKH as their broker to facilitate the Share Transfer Process before the Delisting Date in accordance with the indicative Delisting timetable as set out below. Details of such fees and expenses are set out in the Delisting Announcement.

In order for CDP Depositors to trade their Shares on the HKSE by the Delisting Date, the last day for them to open a trading account with UOBKH and to submit the Request for Withdrawal of Securities Form and supporting documents to UOBKH was on 1

December 2017. For the avoidance of any doubt, CDP Depositors are still able to open a trading account with UOBKH after 1 December 2017, but there is no assurance that they will be able to trade their Shares on the HKSE by the Delisting Date.

The Relevant Broker appointed by a CDP Depositor (other than UOBKH) may charge separate fees for handling the Share Transfer Process. For the avoidance of doubt, the Company will not bear any charges which may be imposed by such Relevant Broker, CCASS or a CCASS participant (other than UOBKH) relating to the Share Transfer Process.

CDP Depositors who do not take any action in respect of the Delisting, and who still have Shares held with the CDP as at the Delisting Date (the “**Remaining Depositors**”) will have their Shares withdrawn from the CDP (all fees and expenses imposed by the CDP in this regard as detailed in the Delisting Announcement will still be borne by the Company). Physical share certificates representing the relevant Shares will be despatched by ordinary mail by the Company’s principal share registrar in Singapore to these Remaining Depositors based on their addresses recorded in the CDP’s depository register, and the names of these Remaining Depositors will be entered into the Company’s share register in Singapore as the respective holders of the relevant Shares. Despatch of the share certificate(s) will be made at the risk of the Remaining Depositors. These Remaining Depositors will have to make their own arrangements and bear their own costs and expenses to lodge their Shares with CCASS or a CCASS participant if they wish to sell or trade their Shares on the HKSE after the Delisting Date.

ACTIONS TO BE TAKEN BY CPFIS INVESTORS

CPFIS Investors may continue to trade their Shares on the SGX-ST until the last day of trading which is tentatively 19 January 2018 based on the indicative Delisting timetable as set out below.

For CPFIS Investors who have met the CPF withdrawal criteria, and have applied to CPF to withdraw and transfer their Shares to their personal CDP account, please refer to the section above entitled “**ACTIONS TO BE TAKEN BY CDP DEPOSITORS**”.

CPFIS Investors whose Shares are held with the CDP through their respective CPF Agent Banks as at the Delisting Date will have their Shares withdrawn from the CDP (all fees and expenses imposed by the CDP in this regard as detailed in the Delisting Announcement will still be borne by the Company). Physical share certificates representing the relevant Shares belonging to CPFIS Investors will then be forwarded to UOBKH for safe-keeping. For CPFIS Investors who wish to sell or trade their Shares on the HKSE after the Delisting Date, they may do so by opening a trading account with UOBKH to commence the Share Transfer Process. The Company will bear all fees and expenses imposed by the Company’s share registrars and UOBKH in connection with the Share Transfer Process if the Share Transfer Process is commenced by a certain deadline which will be notified by the CPF Agent Banks to the CPFIS Investors in due course.

The CPF Agent Banks will provide more information to the CPFIS Investors in due course. In the meantime, CPFIS Investors are advised to exercise caution when dealing in the Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests. If they are in any doubt as to the action they should take, CPFIS Investors are advised to contact and consult their respective CPF Agent Banks and/or seek other independent professional advice.

INDICATIVE DELISTING TIMETABLE

Last day for CDP Depositors to submit the Request for Withdrawal of Securities Form and supporting documents to CDP	:	2 January 2018
Last day of trading of Shares on the SGX-ST	:	19 January 2018
Commencement of suspension of trading of Shares on the SGX-ST	:	22 January 2018 (with effect from 9:00 a.m. (Singapore time))
Delisting from the SGX-ST	:	5 February 2018

The above timetable is indicative only and may be subject to change. The Company will update its shareholders accordingly by way of subsequent announcement(s).

FURTHER INFORMATION

Shareholders of the Company who have any enquiries in relation to the opening of a trading account with UOBKH to trade Shares on the HKSE may contact UOBKH at:

Client Services Hotline: +65 6536 9338
Monday to Friday
From 8:30 a.m. to 6:00 p.m. (Singapore time)

FURTHER ANNOUNCEMENTS

The Company will issue further announcements and reminders to inform its shareholders of, *inter alia*, the actions to be taken by the shareholders in connection with the Delisting and the Delisting Date.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Singapore, 18 December 2017

As at the date of this announcement, the executive Directors are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive Directors are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive Directors are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.