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HENGXIN TECHNOLOGY LTD.
亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING IN THE COMPANY
BY THE SUBSTANTIAL SHAREHOLDER

This announcement is a voluntary announcement made by Hengxin Technology Ltd. (the “**Company**”) to update its shareholders and potential investors in relation to the increase in the shareholding in the Company by its substantial shareholder, Kingever Enterprises Limited (“**Kingever**”), being a company directly wholly-owned by Mr. Cui Wei, the chairman and a non-executive director of the Company.

The Company was informed by Kingever that on 30 November 2017, 1 December 2017, 5 December 2017, 6 December 2017 and 11 December 2017, it purchased from the open market a total of 2,334,000 shares (the “**Shares**”) of the Company at an average price of approximately HK\$2.1109, HK\$2.1121, HK\$2.1120, HK\$2.0852 and HK\$2.3506 per Share on the respective dates of purchases. Immediately after the purchases and as at the

* For identification purpose only

date hereof, Kingever holds 92,628,662 Shares, representing approximately 23.87% of the total issued share capital of the Company. The board of the directors of the Company considers that such increase in the Company's shareholding demonstrates the substantial shareholder's long-term commitment to and confidence towards the prospect of the Company.

By Order of the Board
Hengxin Technology Ltd.
Du Xiping
Executive Director

Hong Kong, 13 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.