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Ngai Shun Holdings Limited

毅信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01246)

**VOLUNTARY ANNOUNCEMENT
COMPLETION OF MAJOR AND CONNECTED TRANSACTION FOR
DISPOSAL OF 49% OF THE ISSUED SHARE CAPITAL OF
PEARL SWIRLS LIMITED**

Reference is made to the circular of Ngai Shun Holdings Limited (the “**Company**”) dated 31 August 2016 (the “**Circular**”) in relation to the Disposal. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, as at the Completion Date, 49% of the Completion NAV is lower than HK\$62,600,000. Pursuant to the Agreement, the final total consideration for the Disposal payable by Excellent Speed Limited, the Purchaser, shall remain at the sum of HK\$80,000,000.

By order of the Board
Ngai Shun Holdings Limited
Mock Wai Yin
Executive Director and Chairman

Hong Kong, 14 November 2016

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Dr. Wong Yun Kuen; (ii) one non-executive Director, namely Mr. Chui Kwong Kau; and (iii) four independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying, Ms. Thadani Jyoti Ramesh and Mr. Eric Todd.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.