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**Ngai Shun Holdings Limited**  
**毅信控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01246)**

**PROFIT WARNING**

This announcement is made by Ngai Shun Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Directors**”) (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a substantial increase in unaudited consolidated net loss for the six months ended 30 September 2016 as compared to the corresponding period in 2015. Such expected substantial increase in unaudited consolidated net loss was principally due to the followings:

- (i) the net loss incurred by the foundation business in current period as compared to the net profit in prior period, mainly attributable to the discounts offered for the tendered projects to deal with the intense competition in tender with other subcontractors, which led to decreasing turnover;
- (ii) the enlarged fair value losses on the equity investments at fair value through profit or loss; and
- (iii) the significant increase in interest expenses on borrowings and promissory notes which were used for paying the consideration of the acquisition of the property development business.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 September 2016. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 September 2016, which are subject to adjustments as appropriate and further review by the Company and its auditors.

The Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 September 2016 for further details, which is expected to be announced by end of November 2016.

**The Shareholders and potential investors are advised to exercise caution when dealing securities of the Company.**

By order of the Board  
**Ngai Shun Holdings Limited**  
**Mock Wai Yin**  
*Executive Director and Chairman*

Hong Kong, 8 November 2016

*As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Dr. Wong Yun Kuen; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) four independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying, Ms. Thadani Jyoti Ramesh and Mr. Eric Todd.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*