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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Republic of Singapore with limited liability)

(Stock Code: 1085)

PROPOSED CHANGE OF AUDITORS

This announcement is made by Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITORS

As considered and approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting for the year 2023 held on 29 April 2024, the Company re-appointed KPMG (“**KPMG HK**”) as the Hong Kong auditors of the Company and KPMG LLP (“**KPMG Singapore**”) as the Singapore auditors of the Company (KPMG HK and KPMG Singapore are collectively referred to as “**KPMG**”), who would hold office until the conclusion of the annual general meeting for the year ending 31 December 2024.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 8 October 2024, the Company received a notice from KPMG in relation to its resignation as the Hong Kong auditors and Singapore auditors of the Company with effect from 8 October 2024, as the Company could not reach a consensus with KPMG in respect of the audit fee of the Company for the year ending 31 December 2024.

KPMG HK has provided a confirmation to the Company that there are no matters or circumstances in connection with its resignation that need to be brought to the attention of the Shareholders.

The Company is incorporated under the laws of Singapore and there is no requirement under the laws of Singapore for the resigning auditor to confirm whether or not there is any circumstance or matter related to their resignation which they consider should be brought to the attention of the Shareholders. KPMG Singapore therefore has not issued a confirmation to the Company as to whether there are no other circumstances or matters connected with their resignation that need to be brought to the attention of the Shareholders.

The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that save for the aforementioned audit fee there is no disagreement between KPMG and the Company, and there are no matters in respect of the change of the auditors that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank KPMG for its professional services and support in the past years.

APPOINTMENT OF AUDITORS

The Board also announces that, in need to fill the vacancy, with the recommendation from the Audit Committee, the Board proposes to appoint CL Partners CPA Limited (“**CL Partners**”) as the new Hong Kong auditors of the Company and FL Assurance as the new Singapore auditors of the Company (collectively the “**Proposed Appointments**”) and to hold office until conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee have reviewed the qualifications, competence and experience of CL Partners and FL Assurance, and consider that they meet the regulatory requirements in terms of their qualifications, professional competence, independence and integrity.

The Proposed Appointments are subject to the approval by the Shareholders at a general meeting. The Company will convene an extraordinary general meeting (the “**EGM**”) as soon as practicable for the Shareholders to, among other things, consider, and if thought fit, approve the Proposed Appointments.

A circular containing, among other things, further details of the change of auditors of the Company together with a notice convening the EGM will be despatched to the Shareholders in due course.

By Order of the Board
Hengxin Technology Ltd.
Peng Yinan
Executive Director

Hong Kong, 8 October 2024

As at the date of this announcement, the executive director of the Company is Mr. Peng Yinan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao, Mr. Zeng Guowei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*