

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HENGXIN TECHNOLOGY LTD.**

**亨 鑫 科 技 有 限 公 司 \***

*(carrying on business in Hong Kong as HX Singapore Ltd.)*

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong Stock Code: 1085)**

### **PROFIT WARNING**

This announcement is made by the board of directors (the “**Board**”) of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Reporting Period**”) and other information currently available to the Board, the Company expects to record a decrease in the unaudited net profit attributable to equity shareholders of the Company for the Reporting Period by 40% to 50% to approximately between RMB25,067,000 and RMB30,080,000 compared to that of the same period of last year. However, the Group recorded an increase in profit from operations for the Reporting Period by 15% to 25% to approximately between RMB63,817,000 and RMB69,366,000 compared to that of the same period of last year.

The Board considered the decrease in the unaudited net profit attributable to equity shareholders of the Company was attributable to the increase in interest expense and profit sharing to the non-controlling interests during the Reporting Period, thus, leading to a decrease in unaudited net profit attributable to equity shareholders of the Company comparing the same period of last year. On the other hand, due to the completion of the acquisition of Zhejiang Zhongguang New Energy Technology Co., Ltd.\* (浙江中光新能源科技有限公司) by the Group in July 2023,

the new energy and services business segment has contributed to the increase in profit from operations during the Reporting Period year-on-year. For details of the aforesaid acquisition, please refer to the announcements of the Company dated 31 May 2023, 2 July 2023 and 19 July 2023, the circular of the Company dated 29 June 2023 and the completion announcement dated 24 July 2023.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available to the Company for the Reporting Period. Such information has not been audited or reviewed by the auditors or the audit committee of the Company. As the Company is still in the process of finalizing its financial results for the Reporting Period, the Group's finalized financial results for the Reporting Period may be subject to changes and may differ from the information disclosed in this announcement. The actual results of the Company for the Reporting Period and other operating details of the Group will be disclosed in the interim results announcement of the Company for the Reporting Period, which is expected to be released on around 23 August 2024. The corresponding interim report will be published subsequently.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Hengxin Technology Ltd.**  
**Cui Wei**  
*Chairman*

Singapore, 14 August 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Dr. Song Haiyan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Du Xiping and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Dr. Li Jun and Mr. Pu Hong.*

\* *For identification purpose only*