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**HENGXIN TECHNOLOGY LTD.**  
**亨鑫科技有限公司\***

*(carrying on business in Hong Kong as HX Singapore Ltd.)  
(incorporated in Republic of Singapore with limited liability)  
(Stock Code: 1085)*

**SECOND ANNOUNCEMENT  
DISCLOSEABLE TRANSACTION  
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

**SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

Reference is made to the announcement of the Company dated 23 July 2024 in respect of the subscription of Huaan Securities wealth management products by Zhejiang Zhongguang, the Company's subsidiary (the "**First Announcement**"). Unless otherwise specified, capitalized terms used herein shall have the same meaning ascribed to them in the First Announcement.

The Board announces that on 24 July 2024, 25 July and 29 July 2024, Zhejiang Zhongguang, an indirect non-wholly owned subsidiary of the Company, further subscribed for Product No. 2, Product No. 3 and Product No. 4 offered and managed by Huaan Securities, the aggregate principal amount of the relevant Products subscribed by Zhejiang Zhongguang was RMB68 million (the "**Third Subscriptions**", together with the First Subscriptions, the Second Subscription, the "**Subscriptions**").

**IMPLICATION UNDER THE LISTING RULES**

Pursuant to Rule 14.22 of the Listing Rules, given that the Subscriptions were made within a 12-month period with the same parties to the transactions, they will be aggregated and treated as if there was one series of transactions for the purpose of calculating the relevant percentage ratios.

\* *For identification purpose only*

As the highest percentage ratio as set out in the Listing Rules in respect of the transactions contemplated under the Subscriptions is more than 5% but less than 25%, the Subscriptions and the transactions contemplated thereunder constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements.

## **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

Reference is made to the announcement of the Company dated 23 July 2024 in respect of the subscription of Huaan Securities wealth management products by Zhejiang Zhongguang, the Company's subsidiary (the "**First Announcement**"). Unless otherwise specified, capitalized terms used herein shall have the same meaning ascribed to them in the First Announcement.

### **The Third Subscriptions**

The major terms of the Third Subscriptions are set out as follows:

<b>Date of completion of the Third Subscriptions:</b>	29 July 2024
<b>Parties:</b>	(1) Zhejiang Zhongguang as subscriber (2) Huaan Securities as issuer and manager
<b>Name of the Product and the subscription amount:</b>	(a) RMB25 million in Product No. 2 (b) RMB18 million in Product No. 3 (c) RMB25 million in Product No. 4
<b>Term of the Product:</b>	10 years
<b>Type of the Product:</b>	Fixed-income collective asset management plan (固定收益類集合資產管理計劃)
<b>Underlying investment:</b>	The funds raised through the issue of the Product No. 2, Product No. 3 and Product No. 4 will be invested in bonds, notes and fixed-income assets as permitted by the China Securities Regulatory Commission.
<b>Product risk-level (internal risk rating by Huaan Securities) :</b>	R2 (Low risk)

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS FOR THE WEALTH MANAGEMENT PRODUCTS**

The funds for the Third Subscriptions are the internal funds of the Group that are not required immediately for operation or capital expenditure. The Group reasonably utilises the aforesaid funds to subscribe for wealth management products issued by the commercial banks and other financial institutions in the PRC and Hong Kong to earn additional income without affecting its normal operations and incurring additional risks to its liquid assets. Meanwhile, wealth management products offer a better potential return to the Group when compared to the deposit interest rates normally offered by commercial banks in the PRC and Hong Kong. Further, the Group has fully considered the funds needed for the Group's daily operation and capital operation when subscribing to the Products and determining the subscription amounts.

The Directors are of the view that the Third Subscriptions of the Products are determined on normal commercial terms or better and are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

## **INFORMATION ABOUT THE PARTIES**

### **Information about the Group**

The Company is an investment holding company. The Group is principally engaged in the provision of digital technology and digital security products and services, the provision of new energy and services and the provision of telecommunications products and services.

### **Information about Zhejiang Zhongguang and Zhejiang Zhongguang Group**

Zhejiang Zhongguang is a company established under the PRC laws with limited liability and is an indirect non-wholly-owned subsidiary of the Company.

Zhejiang Zhongguang Group are principally engaged in investment, construction and operation management in the fields of solar thermal and energy storage. As at the date of this announcement, Zhejiang Zhongguang Group owns and operates two solar-thermal molten salt energy storage power stations in the city of Delingha of Qinghai Province, with operational scales of 10MW and 50MW, respectively, and with 50 MW tower-type solar thermal power station being the world's first and so far only new-generation tower-type molten salt energy storage solar thermal power station to reach its design value.

## **Information about Huaan Securities**

To the best knowledge, information and belief of the Directors, Huaan Securities mainly engages in, amongst others, business of securities, asset management and investment banking.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Huaan Securities and its ultimate beneficial owner(s), are Independent Third Parties.

## **LISTING RULES IMPLICATIONS**

Pursuant to Rule 14.22 of the Listing Rules, given that the Subscriptions were made within a 12-month period with the same parties to the transactions, they will be aggregated and treated as if there was one series of transactions for the purpose of calculating the relevant percentage ratios.

As the highest percentage ratio as set out in the Listing Rules in respect of the transactions contemplated under the Subscriptions is more than 5% but less than 25%, the Subscriptions and the transactions contemplated thereunder constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“Company”	Hengxin Technology Ltd., a company incorporated in the Republic of Singapore with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“First Subscriptions”	the subscriptions of Product No. 2, Product No. 3 and Product No. 4 by Zhejiang Zhongguang in the aggregate amount of RMB15 million on 17 July 2024, 18 July 2024 and 22 July 2024
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administration Region of the PRC

“Huaan Securities”	Huaan Securities Co., Ltd 華安證券股份有限公司, a company established under the PRC laws with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600909)
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which, as far as the Directors are aware after having made all reasonable enquiries, is/ are not a connected person(s) of the Company within the meaning of the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, modified or supplemented from time to time
“PRC”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Products”	the Product No. 1, Product No. 2, Product No. 3 and Product No. 4 issued and managed by Huaan Securities
“Product No. 1”	Huaan Securities Exclusive Monthly Winning No. 1 Collective Asset Management Plan* (華安證券專享月月贏1號集合資產管理計劃)
“Product No. 2”	Huaan Securities Exclusive Monthly Winning No. 2 Collective Asset Management Plan* (華安證券專享月月贏2號集合資產管理計劃)
“Product No. 3”	Huaan Securities Exclusive Monthly Winning No. 3 Collective Asset Management Plan* (華安證券專享月月贏3號集合資產管理計劃)
“Product No. 4”	Huaan Securities Exclusive Monthly Winning No. 4 Collective Asset Management Plan* (華安證券專享月月贏4號集合資產管理計劃)
“RMB”	Renminbi, the lawful currency of the PRC

“Second Subscription”	the subscriptions of Product No. 1 by Zhejiang Zhongguang in the amount of RMB30 million on 23 July 2024
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriptions”	the First Subscriptions, the Second Subscription and the Third Subscriptions
“Third Subscriptions”	the subscriptions of Product No. 2, Product No. 3 and Product No. 4 by Zhejiang Zhongguang in the aggregate amount of RMB68 million completed on 29 July 2024
“Zhejiang Zhongguang”	Zhejiang Zhongguang New Energy Technology Co., Ltd.* (浙江中光新能源科技有限公司), a company established under the PRC laws with limited liability and an indirect non-wholly-owned subsidiary of the Company
“Zhejiang Zhongguang Group”	Zhejiang Zhongguang and its subsidiaries from time to time
“%”	per cent

By order of the Board  
**Hengxin Technology Ltd.**  
**Cui Wei**  
*Chairman*

Hong Kong, 29 July 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Peng Yinan and Dr. Song Haiyan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Du Xiping and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyan, Dr. Li Jun and Mr. Pu Hong.*