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## **HENGXIN TECHNOLOGY LTD.**

**亨 鑫 科 技 有 限 公 司 \***

*(carrying on business in Hong Kong as HX Singapore Ltd.)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1085)**

### **PROFIT WARNING**

This announcement is made by the board of directors (the “**Board**”) of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Reporting Period**”) and other information currently available to the Board, the Company expects to record a decrease in the unaudited net profit attributable to equity shareholders of the Company of the Reporting Period by 35% to 45% to approximately between RMB16,525,000 and RMB14,000,000 compared to that of the same period of last year. The Board considered the decrease in the unaudited net profit attributable to equity shareholders of the Company was attributable to the intense market competition and increase in costs during the Reporting Period, resulting in a period-on-period decrease in revenue and gross profit margin, thus, leading to a decrease in unaudited net profit attributable to equity shareholders of the Company comparing the same period of last year.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unfinalized and unaudited consolidated management accounts of the Group and other information currently available to the Company for the Reporting Period. Such information has not been audited or reviewed by the auditors or the audit committee of the

Company. As the Company is still in the process of finalizing its financial results for the Reporting Period, the Group's final results for the Reporting Period may be subject to changes and may differ from the information disclosed in this announcement. The actual results of the Company for the Reporting Period and other operating details of the Group will be disclosed in the interim results announcement of the Company for the Reporting Period, which is expected to be released on around 23 August 2021. The corresponding interim report will be published subsequently.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Hengxin Technology Ltd.**  
**Cui Wei**  
*Chairman*

Singapore, 9 August 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.*

\* *For identification purpose only*