

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VESON HOLDINGS LIMITED
銳信控股有限公司

(Formerly known as SCUD Group Limited 飛毛腿集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01399)

**CHANGE OF COMPANY NAME,
STOCK SHORT NAMES AND COMPANY WEBSITE ADDRESS
AND
ADOPTION OF NEW COMPANY LOGO**

Reference is made to the announcement of Veson Holdings Limited (formerly known as SCUD Group Limited) (the “**Company**”) dated 1 September 2020, the circular of the Company dated 18 September 2020 (the “**Circular**”) and the poll results announcement of the Company dated 13 October 2020 in relation to, among other things, the Change of Company Name. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution approving the Change of Company Name by the Shareholders at the EGM held on 13 October 2020, a Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 16 October 2020, certifying that the name of the Company has been changed and registered as “Veson Holdings Limited” and “銳信控股有限公司” has been adopted and registered as the dual foreign name in Chinese of the Company on 16 October 2020.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 2 November 2020, certifying that the new name of the Company “Veson Holdings Limited” and the dual foreign name in Chinese of the Company “銳信控股有限公司” have been registered under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

* *For identification purpose only*

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Any subsequent new share certificates of the Company will be issued in the new name of the Company.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from “SCUD GROUP” to “VESON HLDG” in English and from “飛毛腿” to “銳信控股” in Chinese with effect from 9:00 a.m. on 27 November 2020. The stock code of the Company on the Stock Exchange “1399” remains unchanged.

CHANGE OF COMPANY WEBSITE ADDRESS

The website address of the Company will be changed from “www.scudgroup.com” to “www.vesonhldg.com” with effect from 27 November 2020 to reflect the Change of Company Name.

ADOPTION OF NEW COMPANY LOGO

The Company has adopted a new company logo, as shown on the top of this announcement, with effect from the date of this announcement, which will be printed on the relevant corporate documents of the Company (including but not limited to interim and annual reports, announcements, circulars, share certificates and press releases) and used on its website.

By order of the Board
Veson Holdings Limited
(formerly known as SCUD Group Limited)
Feng Ming Zhu
Chairman

Hong Kong, 24 November 2020

As at the date of this announcement, the Board comprises Mr. Feng Ming Zhu and Ms. Lian Xiu Qin being the executive Directors, Mr. Hou Li and Dr. Loke Yu being the non-executive Directors and Mr. Heng Ja Wei Victor, Mr. Lam Yau Yiu and Mr. Cheung Wai Kwok Gary being the independent non-executive Directors.