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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01399)

CHANGE OF HONG KONG OFFICE ADDRESS

The board of directors (the "Board") of SCUD Group Limited (the "**Company**") hereby announces that, with effect from 10 January 2017, the Company's Hong Kong office address will be changed to Room 1017, 10/F Leighton Centre, 77 Leighton Road, Causeway Bay, Hong Kong.

By Order of the Board SCUD GROUP LIMITED Fang Jin Chairman

Hong Kong, 10 January 2017

As at the date of this announcement, the Board comprises Mr. Fang Jin, Mr. Guo Quan Zeng and Mr. Feng Ming Zhu being the executive directors, Mr. Zhang Li and Mr. Hou Li being the non-executive directors, and Dr. Loke Yu, Mr. Wang Jing Zhong, Mr. Wang Jian Zhang and Mr. Heng Ja Wei Victor being the independent non-executive directors.

* For identification purpose only