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**SCUD GROUP LIMITED**

**飛毛腿集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01399)**

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of SCUD Group Limited (the “**Company**”) dated 1 September 2016 (the “**Appointment Announcement**”) in respect of the appointment of Mr. Heng Ja Wei Victor as an independent non-executive director of the Company. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Appointment Announcement.

Whilst Mr. Heng is the nephew-in-law of Dr. Loke Yu (another independent non-executive director of the Company) as disclosed in the Appointment Announcement, having taken into account the “nephew-in-law” relationship being quite remote, and both Dr. Loke and Mr. Heng having confirmed to the Company that other than being independent non-executive directors of two other listed companies in Hong Kong at the same time, they have no financial or business connections otherwise, the Board considers Mr. Heng to be able to meet the independence criteria under Rule 3.13 of the Listing Rules and to carry out his duties as an independent non-executive director of the Company.

By Order of the Board  
**SCUD GROUP LIMITED**  
**Fang Jin**  
*Chairman*

Hong Kong, 2 September 2016

*As at the date of this announcement, the Board comprises Mr. Fang Jin, Mr. Guo Quan Zeng and Mr. Feng Ming Zhu being the executive directors, Mr. Zhang Li and Mr. Hou Li being the non-executive directors, and Dr. Loke Yu, Mr. Wang Jing Zhong, Mr. Wang Jian Zhang and Mr. Heng Ja Wei Victor being the independent non-executive directors.*

\* For identification purpose only