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SCUD GROUP LIMITED

飛毛腿集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01399)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 25 March 2015 (the “Announcement”) in relation to the major transaction on the disposal of SCUD Battery, a wholly-owned subsidiary of the Company. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to inform the Shareholders that, in the process of post-vetting the Announcement, the Disposal was reclassified as a very substantial disposal of the Company pursuant to the Listing Rules.

The Company will comply with relevant requirements under Chapter 14 of the Listing Rules for the Disposal.

As set out in the Company’s announcement dated 20 April 2015, the Company will delay the despatch date of the Circular until further notice pending completion of the Group’s audit.

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 28 April 2015

As at the date of this announcement, the Board comprises Mr. Fang Jin, Mr. Guo Quan Zeng, Mr. Zhang Li and Ms. Huang Yan being the executive Directors, and Dr. Loke Yu, Mr. Wang Jing Zhong and Mr. Wang Jian Zhang being the independent non-executive Directors.

* *For identification purposes only*