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SCUD GROUP LIMITED

飛毛腿集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01399)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of SCUD Group Limited (the “**Company**”) dated 25 March 2015 (the “**Announcement**”) in relation to the major transaction on the disposal of a wholly-owned subsidiary. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As mentioned in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Agreement and the Disposal; (ii) a notice convening the EGM and (iii) other information required to be disclosed under the Listing Rules, will be despatched to the Shareholders as soon as practicable and expected to be despatched to the Shareholders on or before 20 April 2015.

In light of the status of the Company’s audit (details of which are set out in the Company’s announcement dated 31 March 2015), the Company will delay the despatch date of the Circular until further notice pending completion of the Group’s audit.

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 20 April 2015

As at the date of this announcement, the Board comprises Mr. Fang Jin, Mr. Guo Quan Zeng, Mr. Zhang Li and Ms. Huang Yan being the executive Directors, and Dr. Loke Yu, Mr. Wang Jing Zhong and Mr. Wang Jian Zhang being the independent non-executive Directors.

* For identification purpose only