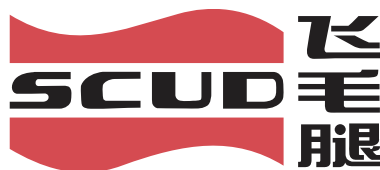


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SCUD GROUP LIMITED

飛毛腿集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01399)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of SCUD Group Limited (the “**Company**”) dated 13 June 2014 in relation to the discloseable and connected transaction, and the continuing connected transactions (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company expected to despatch a circular containing, among other things, details of the Sale and Purchase Agreement, ongoing bank guarantees, the Battery Agreement, the recommendations of the Independent Board Committee and the advice from Gram Capital on or about 4 July 2014. To take into account the time required for the Company to print the number of circulars required for the Shareholders, the circular will be despatched on 8 July 2014.

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 4 July 2014

As at the date of this announcement, the Board comprises Messrs. Fang Jin, Guo Quan Zeng, Zhang Li and Ms. Huang Yan being the executive Directors, and Messrs. Loke Yu, Wang Jing Zhong and Wang Jian Zhang being the independent non-executive Directors.

* For identification purpose only