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SCUD GROUP LIMITED

飛毛腿集團有限公司*

(incorporated in Cayman Islands with limited liability)

(Stock Code: 01399)

ANNOUNCEMENT PURSUANT TO RULE 13.10 OF THE LISTING RULES

This announcement is made by SCUD Group Limited (the “Company”) at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted the recent increases in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, we confirm that we are not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Company. The board of directors of the Company collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 7 March 2014

As at the date of this announcement, the Board comprises Mr. Fang Jin, Mr. Guo Quan Zeng, Mr. Zhang Li and Ms. Huang Yan being the executive Directors, and Dr. Loke Yu, Mr. Wang Jing Zhong and Mr. Wang Jian Zhang being the independent non-executive Directors.

* *For identification purpose only*