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SCUD GROUP LIMITED
飛毛腿集團有限公司*

(incorporated in Cayman Islands with limited liability)
(Stock Code: 01399)

USE OF CHINESE STOCK SHORT NAME

The Board announces that it shall use the Chinese stock short name “飛毛腿” for trading in the shares of the Company on the Stock Exchange with effect from 9:30 a.m. on 10 December 2010. The Company’s existing English stock short name of “SCUD GROUP” remains unchanged.

The board (the “**Board**”) of directors of Scud Group Limited (the “**Company**”) hereby announces that it shall use the Chinese stock short name “飛毛腿” for trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 9:30 a.m. on 10 December 2010. The Company’s existing English stock short name of “SCUD GROUP” remains unchanged.

The utilisation of the Company’s Chinese stock short name is to further promote the general market awareness of the Company especially for the Chinese market as the Board considers that the aforesaid Chinese stock short name will allow both existing and potential Chinese investors of the Company to be more cognisant of the Company and its brand. Accordingly, the Board is of the view that the utilisation of the Company’s Chinese stock short name is in the commercial interest and beneficial to the Company as a whole.

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 7 December 2010

As at the date of this announcement, the Board comprises Mr. Fang Jin, Mr. Guo Quan Zeng, Mr. Li Hui Qiu and Ms. Huang Yan being the executive Directors, and Dr. Loke Yu, Mr. Wang Jing Zhong and Mr. Wang Jian Zhang being the independent non-executive Directors.

* *For identification purpose only*