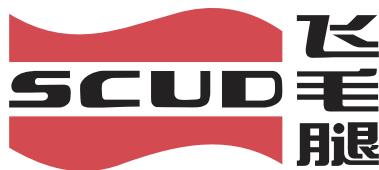


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SCUD GROUP LIMITED

飛毛腿集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1399)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Lin Chao resigned as a non-executive director of the Company with effect from 30 December 2009. The Board further announces that with effect from the same date, Ms. Huang Yan has been appointed as an executive director of the Company.

RESIGNATION

The board of directors (the “Board”) of SCUD Group Limited (the “Company”) hereby announces that Mr. Lin Chao (“Mr. Lin”) resigned as a non-executive director of the Company with effect from 30 December 2009 due to Mr. Lin’s declining health. Mr. Lin has confirmed that there is no disagreement with the Board and that there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Mr. Lin for his valuable contributions to the Company in the past years.

APPOINTMENT

The Board is pleased to further announce that with effect from 30 December 2009, Ms. Huang Yan (“Ms. Yan”) has been appointed as an executive director of the Company.

Huang Yan (黃燕), aged 30, is the General Manager of SCUD Battery Co. Ltd.. She is responsible for the main operation of the Company’s and its subsidiaries’ (the “Group”) own brand business division, brand culture construction, brand market integration and development of sales distribution channel. Ms. Huang accumulated years of experience in the business of telecommunication products and is dedicated to technology innovation, management and establishing and maintaining distribution channels of the Group.

Her contributions were essential to making the “SCUD” brand to becoming one of the most valuable and most influential brands in the PRC market, and driving the growth of the business under the “SCUD” brand to achieve large scale productions, expanding product types of the Group as well as eventually increasing the Group’s presence in the global market.

Ms. Huang graduated from Fujian Cadet Academy of Economic Management in 1999 in the specialty of trading. She is currently a master degree student at Xiamen University. She joined the Group in February 2001 and has served as the operation manager, vice-general manager and the executive deputy vice-general manager of the Group’s own brand business division. She has strong knowledge in the management of brand business, production planning and team building.

Other than the relationship arising from her directorship with the Company and save as disclosed herein, Ms. Huang has not held any directorship in any other public companies listed on any securities market in Hong Kong or overseas in the past three years and she does not have any relationship with any other directors, senior management, substantial shareholders, controlling shareholders (which have the meanings ascribed to them respectively under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company. As at the date hereof, Ms. Huang is interested in 140,000 share options convertible into shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Company has entered into a service contract with Ms. Huang for a term expiring on the date of the annual general meeting to be held by the Company in 2011 under which Ms. Huang will not be entitled to any director’s fee for her services to be provided to the Company but the Board may consider discretionary bonus payments based on performance. In relation to the appointment of Ms. Huang, save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company in connection with Ms. Huang’s appointment as an executive director of the Company.

By Order of the Board of
SCUD Group Limited
Fang Jin
Chairman

Hong Kong, 30 December 2009

*As at the date of this announcement, the directors of the Company are Mr. Fang Jin, Mr. Guo Quan Zeng, Mr. Li Hui Qiu, Ms. Huang Yan, Dr. Loke Yu**, Mr. Wang Jing Zhong** and Mr. Wang Jian Zhang**.*

* For identification purpose only

** Independent non-executive Directors