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SCUD GROUP LIMITED

飛毛腿集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1399)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Ho Man resigned as a non-executive director and a member of the audit committee of the Company with effect from 20 October 2009.

The board of directors (the "Board") of SCUD Group Limited (the "Company") hereby announces that Mr. Ho Man ("Mr. Ho") resigned as a non-executive director and a member of the audit committee of the Company with effect from 20 October 2009 due to Mr. Ho's other business commitments. Mr. Ho has confirmed that there is no disagreement with the Board and that there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Mr. Ho for his valuable contributions to the Company in the past years.

By Order of the Board of
SCUD Group Limited
Fang Jin
Chairman

Hong Kong, 20 October 2009

*As at the date of this announcement, the directors of the Company are Mr. Fang Jin, Mr. Guo Quan Zeng, Mr. Li Hui Qiu, Mr. Lin Chao**, Dr. Loke Yu***, Mr. Wang Jing Zhong*** and Mr. Wang Jian Zhang***.*

* *For identification purpose only*

** *Non-executive Director*

*** *Independent non-executive Directors*