

SCUD GROUP LIMITED

飛毛腿集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1399)

ANNOUNCEMENT – UNUSUAL TRADING VOLUME

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The board of directors (the "Board") of SCUD Group Limited (the "Company" and together with its subsidiaries, the "Group") has noted today's increase in the trading volume of the ordinary shares of the Company and wishes to state that it is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises Mr. Fang Jin, Mr. Lin Chao, Mr. Guo Quan Zeng and Mr. Li Hui Qiu being the executive Directors, Mr. Ho Man being the non-executive Director, and Mr. Heng Kwoo Seng, Mr. Wang Jing Zhong and Mr. Wang Jian Zhang being the independent non-executive Directors.

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 25 June 2008

^{*} For identification purpose only