

飛毛腿集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1399)

RESUMPTION OF TRADING

Reference is made to the announcement in relation to, amongst other things, a discloseable and connected transaction and resumption of trading (the "Announcement") published by SCUD Group Limited (the "Company") on the website of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 21 December 2007 at 6:04 a.m..

As stated in the Announcement, the Company had applied for resumption of trading in its shares with effect from 9:30 a.m. today. In order to allow sufficient time for investors to consider the published information, trading in the shares of the Company will remain suspended this morning.

Application has been made to the Stock Exchange for resumption of trading of the Company's shares with effect from 2:30 p.m. today.

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 21 December 2007

As at the date of this announcement, the Board comprises Messrs. Fang Jin, Lin Chao, Guo Quan Zeng and Li Hui Qiu being the executive Directors, Mr. Ho Man being the non-executive Director, and Messrs. Heng Kwoo Seng, Wang Jing Zhong and Wang Jian Zhang being the independent non-executive Directors.

^{*} for identification purpose only