



SCUD GROUP LIMITED

飛毛腿集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1399)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary meeting of SCUD Group Limited (the “Company”) will be held at 10:00 a.m. on Wednesday, 10 October 2007 at Suite 5505, 55/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong for the purpose of approving and, if thought fit, pass the following ordinary resolution:

“**THAT** the Company be and is hereby authorised to declare and pay, out of the Company’s share premium account, to the shareholders of the Company an interim dividend of HK\$2.0 cents per ordinary share of the Company.”

By Order of the Board
SCUD GROUP LIMITED
Fang Jin
Chairman

Hong Kong, 14 September 2007

Executive Directors

Mr. Fang Jin
Mr. Lin Chao
Mr. Guo Quan Zeng
Mr. Li Hui Qiu

Non-executive Director

Mr. Ho Man

Independent Non-executive Directors

Mr. Heng Kwo Seng
Mr. Wang Jing Zhong
Mr. Wang Jian Zhang

* For identification purpose only

Notes:

1. A form of proxy for the meeting is enclosed.
2. Any member of the Company entitled to attend and vote at the meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at a general meeting of the Company. A proxy need not be a member. In addition, a proxy or proxies representing either a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise.
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
4. The instrument appointing a proxy and (if required by the board of directors of the Company) the power of attorney or other authority (if any), under which it is signed or a certified copy of such power or authority shall be delivered to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, located at 26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote.
5. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting convened.
6. Where there are joint holders of any Share, any one of such joint holder may vote either in person or by proxy in respect of such Share as if he/she were solely entitled thereto; but if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.