

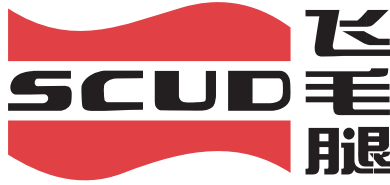
The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under applicable law or are exempt from registration. No public offering of securities will be made in the United States.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 11 December 2006 (the “Prospectus”) issued by SCUD Group Limited (飛毛腿集團有限公司) (the “Company”) for detailed information about the International Placing and Hong Kong Public Offering described below before deciding whether or not to invest in the shares thereby being offered.*

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors should note that the Lead Underwriter, for itself and on behalf of the Underwriters, has the right in certain circumstances, at the sole discretion of the Lead Underwriter to terminate the obligations of the Underwriters pursuant to the Underwriting Agreements at any time prior to 8:00 a.m. on the Listing Date.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus. In connection with the International Offering, Cazenove Asia Limited or any person acting for it, may, but is not obliged to, over-allocate Shares and/or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the market for a limited period after the issue date of the Prospectus. However, there is no obligation on Cazenove Asia Limited to do this. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilisation) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and, if commenced, may be discontinued at any time and is required to be brought to an end after a limited period. The details of such stabilisation and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the International Offering may be increased by up to and not more than an aggregate of 39,000,000 additional Shares through the exercise of the Over-allotment Option to be granted by the Company to and exercisable by Cazenove Asia Limited to cover over-allocations in the International Placing by requiring the Company to issue up to an additional 39,000,000 Shares within 30 days from the last day for lodging applications under the Hong Kong Public Offering. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.



SCUD GROUP LIMITED

飛毛腿集團有限公司*

(incorporated in the Cayman Islands with limited liability)

INTERNATIONAL OFFERING

Number of Offer Shares	: 260,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 130,000,000 Shares (as adjusted after clawback)
Number of International Placing Shares	: 130,000,000 Shares (as adjusted after clawback and subject to the Over-allotment Option)
Offer Price	: HK\$2.02 per Offer Share (payable in full on application together with a brokerage of 1%, an SFC transaction levy of 0.004% and a Stock Exchange trading fee of 0.005%)
Nominal value	: HK\$0.10 per Share
Stock code	: 1399

Global Co-ordinator, Sole Bookrunner, Sponsor and Lead Manager

CAZENOVE
Cazenove Asia Limited

* For identification purpose only

SUMMARY

- The Offer Price has been determined at HK\$2.02 per Share (excluding 1% brokerage, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%).
- A total of 151,230 valid applications (including **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC) have been received pursuant to the Hong Kong Public Offering for a total of 10,010,724,000 Hong Kong Offer Shares, equivalent to about 385 times of the total number of 26,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. Accordingly, a total of 104,000,000 International Placing Shares initially available under the International Placing have been reallocated to the Hong Kong Public Offering to satisfy demand in the Hong Kong Public Offering.
- Share certificates for the Hong Kong Offer Shares issued to wholly or partially successful applicants using **WHITE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person are expected to be despatched by ordinary post to the addresses of the applicants specified on the **WHITE** Application Forms at their own risk on Wednesday, 20 December 2006.
- Share certificates for the Hong Kong Offer Shares issued to wholly or partially successful applicants using **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC will be issued in the name of HKSCC Nominees Limited and are expected to be deposited directly into CCASS for credit to their designated CCASS Participants' stock accounts at the close of business on Wednesday, 20 December 2006.
- Refund cheques for partially unsuccessful applicants which are either not available for personal collection or which are so available but are not collected in person will be despatched by ordinary post to the addresses of the applicants specified in the relevant application forms at their own risk on Wednesday, 20 December 2006.
- Share certificates will only become valid certificates of title provided that the Hong Kong Public Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms prior to 8:00 a.m. on Thursday, 21 December 2006.
- Dealings in the Shares (stock code: 1399) on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 21 December 2006. Shares will be traded in board lots of 2,000 Shares.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Thursday, 14 December 2006, a total of 151,230 valid applications (including **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC) have been received pursuant to the Hong Kong Public Offering for a total of 10,010,724,000 Hong Kong Offer Shares, equivalent to about 385 times of the total number of 26,000,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering. The Hong Kong Public Offering has been very significantly over-subscribed. Accordingly, a total of 104,000,000 International Placing Shares initially available under the International Placing have been reallocated to the Hong Kong Public Offering to satisfy demand in the Hong Kong Public Offering.

Of the 151,230 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC for a total of 10,010,724,000 Hong Kong Offer Shares, a total of 150,092 valid applications in respect of a total of 3,253,724,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate application amount of HK\$5 million or less in pool A (representing about 250 times of the 13,000,000 Hong Kong Offer Shares initially comprised in pool A) based on the Offer Price of HK\$2.02 per Public Offer Share (excluding 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable). A total of 1,138 valid applications in respect of a total of 6,757,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate application amount of more than HK\$5 million in pool B (representing about 519.8 times of the 13,000,000 Hong Kong Offer Shares initially comprised in pool B), also based on the Offer Price of HK\$2.02 per Public Offer Share (excluding 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable).

A total of 418 multiple applications or suspected multiple applications and 113 invalid applications have been rejected. No application for more than 13,000,000 Hong Kong Offer Shares (which is 100% of Shares initially offered under Pool A or Pool B) has been identified.

The Hong Kong Offer Shares validly applied for on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC were conditionally allocated on the basis as set out in the paragraph headed "Basis of allocation under the Hong Kong Public Offering" below.

The Hong Kong Offer Shares were allocated to applicants who are independent of, and not connected with, any of the directors, the chief executive or the substantial shareholders of the Company or any of its subsidiaries or their respective associates or connected persons of any of them.

The Directors further announce that Shares initially offered under the International Placing Shares have been very significantly over-subscribed. After reallocation of International Placing Shares from the International Placing to the Hong Kong Public Offering, the number of International Placing Shares offered under the International Placing has been decreased to 130,000,000 Shares.

The International Placing Shares were allocated to placees who are independent of, and not connected with, any of the directors, chief executive or substantial shareholders of the Company or any of its subsidiaries, or associates of any of them. The International Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the placees under the International Placing will become a substantial shareholder of the Company after the International Placing within the meaning of the Listing Rules.

None of the Sponsor, the Underwriters or their respective associates and connected clients (as defined in Appendix 6 to the Listing Rules) has subscribed for any International Placing Shares for its own account under the International Placing, and none of the Sponsor or the Underwriters has subscribed or taken up any Offer Shares for its own account under the International Offering.

The number of Shares initially being offered in the International Offering may be increased by up to an aggregate of 39,000,000 Shares through the exercise of the Over-allotment Option granted to the International Underwriters by the Company, exercisable by the Global Coordinator on behalf of the International Underwriters to cover over-allocations in the International Placing, which option is exercisable until Saturday, 13 January 2007, which is the 30th day from the last date for lodging applications under the Hong Kong Public Offering.

As at the date of this announcement, the Over-allotment Option has not been exercised. An announcement will be issued upon the exercise of the Over-allotment Option.

OFFER PRICE

The Offer Price has been determined at HK\$2.02 per Share (excluding 1% brokerage, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%).

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Terms and conditions of the Hong Kong Public Offering” under the section headed “Structure of the International Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC were conditionally allocated on the basis set out below:

Number of Hong Kong Offer Shares applied for		Number of valid applications	Basis of allocation/ballot	Approximate percentage of allocation based on the total number of Hong Kong Offer Shares applied for
Pool A				
2,000		83,353	6,669 out of 83,353 applicants to receive 2,000 shares	8.00%
4,000		16,702	1,671 out of 16,702 applicants to receive 2,000 shares	5.00%
6,000		8,499	1,020 out of 8,499 applicants to receive 2,000 shares	4.00%
8,000		3,333	428 out of 3,333 applicants to receive 2,000 shares	3.21%
10,000		12,263	1,595 out of 12,263 applicants to receive 2,000 shares	2.60%
12,000		1,789	248 out of 1,789 applicants to receive 2,000 shares	2.31%
14,000		996	141 out of 996 applicants to receive 2,000 shares	2.02%
16,000		1,101	169 out of 1,101 applicants to receive 2,000 shares	1.92%
18,000		823	134 out of 823 applicants to receive 2,000 shares	1.81%
20,000		6,779	1,153 out of 6,779 applicants to receive 2,000 shares	1.70%
30,000		2,716	652 out of 2,716 applicants to receive 2,000 shares	1.60%
40,000		1,305	392 out of 1,305 applicants to receive 2,000 shares	1.50%
50,000		2,267	851 out of 2,267 applicants to receive 2,000 shares	1.50%
60,000		1,318	594 out of 1,318 applicants to receive 2,000 shares	1.50%
70,000		256	134 out of 256 applicants to receive 2,000 shares	1.50%
80,000		342	205 out of 342 applicants to receive 2,000 shares	1.50%
90,000		229	155 out of 229 applicants to receive 2,000 shares	1.50%
100,000		2,349	1,762 out of 2,349 applicants to receive 2,000 shares	1.50%
200,000		1,302	2,000 shares plus 651 out of 1,302 applicants to receive an additional 2,000 shares	1.50%
300,000		558	4,000 shares plus 140 out of 558 applicants to receive an additional 2,000 shares	1.50%

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage of allocation based on the total number of Hong Kong Offer Shares applied for
400,000	367	6,000 shares	1.50%
500,000	402	6,000 shares plus 302 out of 402 applicants to receive an additional 2,000 shares	1.50%
600,000	141	8,000 shares plus 71 out of 141 applicants to receive an additional 2,000 shares	1.50%
700,000	73	10,000 shares plus 19 out of 73 applicants to receive an additional 2,000 shares	1.50%
800,000	91	12,000 shares	1.50%
900,000	45	12,000 shares plus 29 out of 45 applicants to receive an additional 2,000 shares	1.48%
1,000,000	351	14,000 shares plus 100 out of 351 applicants to receive an additional 2,000 shares	1.46%
1,500,000	140	20,000 shares plus 70 out of 140 applicants to receive an additional 2,000 shares	1.40%
2,000,000	202	26,000 shares plus 192 out of 202 applicants to receive an additional 2,000 shares	1.40%
	150,092		

Number of Hong Kong Offer Shares applied for		Number of valid applications	Basis of allocation/ballot	Approximate percentage of allocation based on the total number of Hong Kong Offer Shares applied for
Pool B				
2,500,000		337	32,000 shares plus 64 out of 337 applicants to receive an additional 2,000 shares	1.30%
3,000,000		138	32,000 shares plus 69 out of 138 applicants to receive an additional 2,000 shares	1.10%
3,500,000		34	34,000 shares plus 6 out of 34 applicants to receive an additional 2,000 shares	0.98%
4,000,000		64	38,000 shares plus 13 out of 64 applicants to receive an additional 2,000 shares	0.96%
4,500,000		47	42,000 shares plus 29 out of 47 applicants to receive an additional 2,000 shares	0.96%
5,000,000		101	48,000 shares	0.96%
5,500,000		10	52,000 shares plus 4 out of 10 applicants to receive an additional 2,000 shares	0.96%
6,000,000		37	56,000 shares plus 30 out of 37 applicants to receive an additional 2,000 shares	0.96%
6,500,000		14	62,000 shares plus 3 out of 14 applicants to receive an additional 2,000 shares	0.96%
7,000,000		24	66,000 shares plus 15 out of 24 applicants to receive an additional 2,000 shares	0.96%
7,500,000		14	72,000 shares	0.96%
8,000,000		20	76,000 shares	0.95%
8,500,000		7	80,000 shares	0.94%
9,000,000		5	84,000 shares	0.93%
9,500,000		3	86,000 shares plus 2 out of 3 applicants to receive an additional 2,000 shares	0.92%
10,000,000		59	90,000 shares plus 30 out of 59 applicants to receive an additional 2,000 shares	0.91%

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage of allocation based on the total number of Hong Kong Offer Shares applied for
11,000,000	5	98,000 shares plus 3 out of 5 applicants to receive an additional 2,000 shares	0.90%
12,000,000	17	104,000 shares plus 11 out of 17 applicants to receive an additional 2,000 shares	0.88%
13,000,000	202	110,000 shares plus 117 out of 202 applicants to receive an additional 2,000 shares	0.86%
	1,138		

RESULTS OF ALLOCATIONS MADE BY APPLICANTS USING WHITE APPLICATION FORMS

The following are the identification document numbers (where provided) of wholly or partially successful applications using **WHITE** Application Forms and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
06300361	6000	A0566600	6000	A2620386	2000	A4589486	2000
11895379	2000	A0567321	2000	A2626805	2000	A4671808	2000
1234147	2000	A0641408	2000	A2689009	2000	A4673169	2000
14767802	2000	A0686479	2000	A2689963	2000	A4707624	2000
16285230	2000	A073421A	2000	A2719013	2000	A4774496	2000
16285230	2000	A0761284	2000	A2729213	2000	A4841959	2000
17259977	2000	A0875271	2000	A2782475	2000	A4891824	2000
19660277	2000	A0938761	2000	A2914762	2000	A4893436	2000
21247217	2000	A0942831	2000	A292007A	2000	A4900874	2000
32804284	2000	A0980083	2000	A3009125	2000	A4940264	2000
32804284	2000	A1000503	2000	A3025821	2000	A4949202	2000
33003576	2000	A1060891	2000	A3048570	2000	A5019721	2000
33594545	2000	A1072768	32000	A3119540	2000	A5046907	2000
33902049	2000	A1172622	2000	A3128698	2000	A5063003	2000
33902049	2000	A1196858 A6856260	2000	A3129317	2000	A509281A	2000
33902049	2000	A1201282	2000	A3157434	2000	A5114198	2000
33902049	2000	A1204702	2000	A3255258	2000	A5139271	2000
33902049	2000	A1289333	2000	A3302132	2000	A5141179	2000
33902049	2000	A1380780	2000	A331579A	2000	A5143961	2000
34203084	2000	A1519150	2000	A3325353	2000	A517557A	2000
35068267	2000	A1520795	2000	A3366874	2000	A5193683	2000
36801036	2000	A152698A	2000	A3390295	2000	A5200191	2000
36801036	2000	A1529776	2000	A3412701	2000	A5203638	2000
509479	2000	A1580259	2000	A3429981	2000	A5262367	2000
610905824	2000	A1595329	2000	A3454048	2000	A5317803	2000
610924184	2000	A1613394	2000	A3465503	2000	A5334082	2000
611147270	2000	A1625414	2000	A3490729	16000	A5334848	2000
611157980	2000	A1650982	14000	A3512404	2000	A5338711	2000
611928966	2000	A1676345	2000	A3547313	2000	A5346528	2000
612213501	2000	A1699256	2000	A3555243	2000	A5383164	2000
612920893	2000	A1702435	2000	A3629131	2000	A5452433	2000
613043012	2000	A1705884	2000	A3639692	2000	A5544915	2000
613078018	2000	A1804505	2000	A3700081	2000	A5553345	2000
704075500	2000	A1818735	2000	A3743619	2000	A5576086	2000
751310107	2000	A2060216	2000	A3782274	2000	A5603431	2000
751435140	2000	A2060879	2000	A3835734	2000	A5653749	2000
761056100	2000	A2113883	2000	A3909886	2000	A5663655	2000
90801882	2000	A2189375	2000	A3936247	2000	A5728560	2000
916078	2000	A2209279	2000	A3944231	2000	A573126A	2000
A0050809	2000	A2259012	2000	A3977156	2000	A5750566	2000
A0123792	2000	A2270539	2000	A3987860	2000	A5778509	2000
A0133364	2000	A2303488	2000	A4054949	2000	A5789292	2000
A0201068	2000	A2343714	2000	A4197197	2000	A5819396	2000
A025398A	2000	A2384003	2000	A4198460	2000	A5866904	2000
A0285628	2000	A2384968	2000	A4211947	2000	A5961818	2000
A0286667	2000	A2406465	2000	A4288982	2000	A5993574	2000
A0291148	2000	A2431036	2000	A428927A	2000	A6013409	2000
A0374841	2000	A2478407	2000	A4373939	2000	A6032454	2000
A0476873	2000	A2490504	2000	A4419513	2000	A6040058	2000
A0548025	2000	A2518409	2000	A4576384	2000	A6261704	2000

Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
A6263286	14000	A7712025	2000	A874711	2000	A9415028	2000
A6266498	2000	A7721830	2000	A8751717	2000	A9415850 A2790265	2000
A6352467	2000	A7722330	2000	A8769829	2000	A9422059	4000
A649802A	2000	A7736153	2000	A8787916	2000	A9431716	2000
A653347A	2000	A7755816	2000	A8787967	2000	A9459130	2000
A6611071	2000	A7778654	2000	A8802583	2000	A9462913	2000
A6628675	2000	A7795028	2000	A8810896	2000	A9468903	2000
A6635167	2000	A7816076	2000	A881848A	2000	A9469322	2000
A6670825	2000	A7832012	2000	A882112A	2000	A9490763	2000
A6675185	2000	A7866766	2000	A8828566	2000	A9495595	2000
A6687388	2000	A7868505	2000	A8831249	2000	A9500505	2000
A669256A	2000	A7874394	2000	A8843131	2000	A9516536	2000
A6738985	2000	A7882834	2000	A8845290	2000	A9519982	2000
A6776372	2000	A7903009	2000	A885592A	2000	A9527845	6000
A6782399	2000	A7921147	2000	A8864031	2000	A9529120	2000
A6790820	2000	A7961165	2000	A8873200	2000	A9569327	2000
A6812220	2000	A7975700	2000	A887665A	2000	A957293A	6000
A6839951	2000	A7980437	2000	A8885497	2000	A9591667	2000
A6868951	2000	A8093930	2000	A8886280	2000	A9599811	2000
A6873939	2000	A8097189	2000	A8888437	2000	A961361A	2000
A6916948	2000	A8104258	2000	A8915221	2000	A9617399	2000
A6972244	2000	A8127401	2000	A892350A	2000	A9624565	2000
A6974461	2000	A8136702	2000	A8926002	2000	A9633629	2000
A6981510	2000	A8141986	2000	A8940919	2000	A9645244	2000
A698823A	2000	A8144381	2000	A894261A	2000	A9650515	2000
A6995694	38000	A8144551	2000	A8947743	2000	A9657145	2000
A7003504	2000	A8147917	2000	A8949894	2000	A967256A	2000
A7031036	2000	A8153593	2000	A8982697	2000	A9689977	2000
A7062918	32000	A8163882	2000	A899904Z	2000	A9691254	2000
A7066603	8000	A8179991	2000	A9002629	2000	A9714769	2000
A7083710	2000	A8186319	2000	A9017642	2000	A9733011	2000
A7089891	2000	A8197302	2000	A9029365	2000	A9742843	2000
A7115264	2000	A8199763	2000	A9058349	2000	A9757220	2000
A7115485	2000	A8223311	2000	A9064918	2000	A9761562	2000
A7128072	2000	A8233066	2000	A9065728	2000	A9766629	2000
A713546A	2000	A8249744	2000	A9080549	2000	A9773234	4000
A7157323	2000	A8258387	2000	A9084242	2000	A9780869	2000
A7172187	2000	A8266940	2000	A9084935	2000	A978578A	2000
A7219221	2000	A8285368	2000	A9112157	2000	A9796625	2000
A7220599	4000	A8300995	2000	A9120370	2000	A9826931	2000
A7273951	2000	A8301746	2000	A9121814	2000	A9832524	2000
A728144A	2000	A8341586	2000	A912256A	2000	A9840926	2000
A7293057	2000	A8346367	2000	A9134320	2000	A9850506	2000
A7302633	2000	A8380646	2000	A913553A	2000	A9853629	2000
A730279A	2000	A8390110	2000	A9147406	2000	A9859775	2000
A7304245	2000	A8391176	2000	A9151209	2000	A9860374	2000
A732646A	2000	A8399126	4000	A9156138	2000	A9875851	2000
A7334322	2000	A8402836	2000	A9169353	2000	A9877609	2000
A7419557	2000	A8422322	2000	A9198221	2000	A9889186	2000
A7436257	2000	A8438024	2000	A920258A	2000	A9889216	2000
A7443520	2000	A8460372	2000	A9204086	2000	A9894430	2000
A7447984	2000	A8487815	2000	A9207409	2000	A9898061	2000
A746451A	2000	A8528813	2000	A9228007	2000	A9921357	2000
A7504775	2000	A8565018	2000	A9232721	2000	A9930445	2000
A7516501	2000	A8574300	2000	A9246730	2000	A9953518	2000
A7550432	2000	A8579612	2000	A9261497	4000	A9955499	2000
A7558832	2000	A8614752	2000	A9269188	2000	A9956975	2000
A7568986	2000	A8664784	2000	A9281013	2000	A996661A	2000
A7608279	2000	A8674119	2000	A9358768	2000	A9971885	2000
A7611717	2000	A8674909	2000	A9374968	2000	A997485A	2000
A7629306	2000	A8696090	2000	A9380100	2000	A998300A	2000
A7639220	2000	A8702287	2000	A938341A	2000	A9988028	2000
A7672813	2000	A8741819	2000	A9389051	2000	A9988699	2000

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B0094949	2000	B3133910	2000	B6334127	2000	B9528097	2000
B0226241	2000	B3151412	2000	B6513161	2000	B9558417	2000
B0276214	2000	B318714A	2000	B6577666	2000	B9602688	2000
B0307950	2000	B3236183	2000	B6694697	2000	B9618290	2000
B0382723	2000	B3318058	2000	B6778661	2000	B9678331	2000
B0406509	2000	B3364297	2000	B6844494	2000	B9687888	2000
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Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
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Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
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Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
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RESULTS OF ALLOCATIONS MADE BY APPLICANTS USING YELLOW APPLICATION FORMS

The following are the identification document numbers (where provided) of wholly or partially successful applications using **YELLOW** Application Forms through designated CCASS Broker/ Custodian participants and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
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K0473480	2000	K1640658	2000	K2960249	2000	K4866707	2000
K0485543	2000	K1666924	2000	K2989883	6000	K4897358	2000
K0497568	2000	K1672622	2000	K2991152	2000	K4934784	2000
K0526657	2000	K1684299	4000	K3000451	2000	K4937910	2000
K0541222	2000	K1719467	2000	K3052214	2000	K5017661	2000
K0549428	2000	K1733141	2000	K3056236	2000	K503034A	2000
K0590975	2000	K1737538	2000	K3059650	2000	K5039878	2000
K0595020	2000	K1747983	2000	K310754A	2000	K5083230	2000
K0596094	2000	K1766147	2000	K3122026	2000	K5164214	2000
K0604704	2000	K1777254	2000	K313699A	2000	K5196159	2000
K0608874	2000	K1785338	2000	K3212742	2000	K5232120	2000
K0615498	2000	K1812955	2000	K3221202	2000	K5238420	2000
K0628905	2000	K184752A	2000	K3239489	2000	K526250A	2000
K0645222	2000	K1852671	2000	K3320294	2000	K5313171	2000
K0654973	2000	K1861816	2000	K3346676	2000	K531965A	2000
K0687731	2000	K1869043	2000	K3378977	2000	K5324777	2000
K0691879	2000	K1872109	2000	K3430219	2000	K5342643	2000
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Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
K5492661	2000	K7629605	2000	K956909A	2000	P2691098	2000
K5508819	2000	K7688067	2000	K9584595	2000	P2705323	2000
K5529832	2000	K7729251	2000	K9586415	2000	P2868109	2000
K5654823	2000	K7731736	2000	K9593810	2000	P2966429	2000
K5668204	2000	K7792182	2000	K9603743	2000	P2975703	2000
K5668492	2000	K7818416	2000	K9627308	2000	P304942A	2000
K5762979	2000	K7844298	2000	K9674934	2000	P3129725	2000
K5771544	2000	K7866615	2000	K973418A	2000	P3304276	2000
K5790360	2000	K7867867	2000	K9745513	2000	P3381521	2000
K5790670	2000	K7884044	2000	K9761810	2000	P3404106	2000
K582835A	2000	K7885253	2000	K977596A	2000	P3419944	2000
K5829763	2000	K7904746	2000	K9815600	2000	P3501209	2000
K5848970	2000	K7940173	2000	K9842659	2000	P352568A	2000
K5860318	2000	K7944470	2000	K9844600	2000	P3660323	2000
K5891396	2000	K8003092	2000	K9863184	2000	P3699718	2000
K5964466	2000	K8007675	2000	LTC38	2000	P3759354	2000
K6012221	2000	K8020043	2000	M0061444	2000	P387790A	2000
K6055788	2000	K8031061	2000	P0009478	2000	P3899091	2000
K6059139	2000	K8075034	2000	P0038664	2000	P4061822	2000
K6092233	2000	K8076677	2000	P0095617	2000	P4062195	2000
K6121411	2000	K8077770	2000	P0236687	2000	P4217342	2000
K6167322	2000	K8081581	2000	P0266489	2000	P4338255	2000
K6205232	2000	K8181101	2000	P0308157	2000	P4373719	2000
K6266959	2000	K8230374	2000	P0308297	2000	P4639816	2000
K6341802	2000	K8252483	2000	P0328301	2000	P4671256	2000
K6385028	2000	K835670A	2000	P0344269	2000	P4775450	2000
K6431240	2000	K8359490	2000	P0359266	2000	P4957664	2000
K6438040	2000	K8400644	2000	P0388770	2000	P4966744	2000
K6459951	2000	K8420653	2000	P0410326	2000	P5083625	2000
K6476953	2000	K8430837	2000	P0414704	2000	P5109667	2000
K6487637	2000	K8466041	2000	P0427091	2000	P5269249	2000
K6499287	2000	K8477337	2000	P0427253	2000	P569859A	2000
K6505937	2000	K8483841	2000	P051024A	2000	P6157266	2000
K6583369	2000	K8502943	2000	P0536184	2000	P6341288	2000
K659901A	2000	K8543216	2000	P0614584	2000	P6746806	2000
K662944A	2000	K854638A	2000	P0616749	2000	P6798830	2000
K6629490	2000	K8572968	2000	P0687964	2000	P6921861	2000
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K6654495	2000	K8736987	2000	P080829A	2000	P7174997	2000
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K6723578	2000	K8811865	2000	P0862189	2000	P8249974	2000
K6813712	2000	K8847517	2000	P0867318	2000	P8613145	2000
K6855830	2000	K8868204	2000	P1112787	2000	P8641750	2000
K6876676	2000	K8880069	2000	P1171244	2000	P866551A	8000
K6904599	2000	K8886024	2000	P1219395	2000	P879803A	2000
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K746441A	2000	K9266216	2000	P2102130	2000	R0630739	2000
K7469896	2000	K927104A	2000	P2414795	2000	R0736545	2000
K7499280	2000	K9322647	2000	P2419819	2000	R0756082	2000
K7570783	2000	K9436790	2000	P2502864	2000	R0854130	2000
K758718A	2000	K9449183	2000	P2541967	2000	R1036628	2000
K7614659	2000	K9492291	2000	P2570800	2000	R1095519	2000
K7615051	2000	K9548386	2000	P2657477	2000	R126597A	2000

Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
R1479902	2000	Z0410676	2000	Z3343074	2000	Z6196625	2000
R1678727	2000	Z0459365	2000	Z3372384	2000	Z6229612	2000
R1759425	2000	Z0527557	2000	Z3575625	2000	Z6315217	2000
R191918A	2000	Z0605760	2000	Z3700969	2000	Z6393498	2000
R1981411	2000	Z0620239	2000	Z3727107	2000	Z6530118	2000
R2357010	2000	Z0669297	2000	Z3754457	2000	Z6571086	2000
R263104A	2000	Z0711196	2000	Z3758355	2000	Z6670386	2000
R310941A	2000	Z073224A	2000	Z3822584	2000	Z6704434	2000
R3976806	2000	Z0789225	2000	Z3829457	2000	Z687495A	2000
R3989444	2000	Z0826732	2000	Z3903320	2000	Z7012501	2000
R4521969	2000	Z0853705	2000	Z4023057	2000	Z7029110	2000
R4960032	2000	Z0978559	2000	Z4064837	2000	Z7062894	2000
V0016543	2000	Z0994333	2000	Z408918A	2000	Z7139749	2000
V0020893	2000	Z1007492	2000	Z4112637	2000	Z7170093	2000
V0031992	2000	Z105640A	2000	Z425587A	2000	Z7241659	2000
V004489A	2000	Z1276078	2000	Z4277288	2000	Z7253401	2000
V0070114	2000	Z1346580	2000	Z4352166	2000	Z7413379	2000
V0080713	2000	Z1399455	2000	Z4376057	2000	Z7560487	2000
V0161403	2000	Z1635035	2000	Z4393873	2000	Z7679921	2000
V0175188	2000	Z1832191	2000	Z4394225	2000	Z7789417	2000
V021485A	2000	Z1884698	2000	Z4438710	2000	Z7835206	2000
V0225762	2000	Z1955323	2000	Z4440863	2000	Z8009636	2000
V0316679	2000	Z2185297	2000	Z4443226	2000	Z8016225	2000
V0341169	2000	Z2214440	2000	Z4558465	2000	Z8056561	2000
V0367214	2000	Z2291593	2000	Z4572220	2000	Z8078441	2000
V0407860	2000	Z2454395	2000	Z4668090	2000	Z8112356	2000
V0409014	2000	Z2771870	2000	Z467046A	2000	Z8216496	2000
V0467382	2000	Z2778107	2000	Z4760833	2000	Z8230030	2000
V0574961	2000	Z282222A	2000	Z4862504	2000	Z8264199	2000
W07826239	2000	Z2841569	2000	Z5092737	2000	Z8324787	2000
W15805706	2000	Z2851610	2000	Z5381836	2000	Z8371637	2000
XE309196A	2000	Z2884993	2000	Z5396051	2000	Z8389498	2000
XG3150090	2000	Z2950961	2000	Z5416435	2000	Z8458961	2000
Z012729A	2000	Z2984106	2000	Z5444560	2000	Z8543578	2000
Z0231127	2000	Z3049222	2000	Z5462526	2000	Z863946A	2000
Z023522A	2000	Z304963A	2000	Z5476616	2000	Z9004719	2000
Z0264955	2000	Z3111971	2000	Z5495939	2000	Z9074423	2000
Z0265110	2000	Z3116140	2000	Z5496145	2000	Z9423657	2000
Z0269078	2000	Z315218A	2000	Z5574464	2000	Z9538470	2000
Z027523A	2000	Z3173535	2000	Z5590729	2000	Z9909371	2000
Z0331385	2000	Z3187390	2000	Z608861A	2000		
Z0394360	2000	Z3316034	2000	Z6184007	2000		

RESULTS OF ALLOCATIONS MADE BY APPLICANTS WHO ARE CCASS INVESTOR PARTICIPANTS USING YELLOW APPLICATION FORMS

Identification document number(s)	Number of Hong Kong Offer Shares allotted
D2553474	2000
E9022426	2000
G3950459	2000
H3803327	2000
K8318794	2000

RESULTS OF ALLOCATIONS MADE BY APPLICANTS GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

The following are the identification document numbers (where provided) of wholly or partially successful applicants who applied by giving electronic application instructions to HKSCC and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who were not provided their identification document numbers are not shown.

Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
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:BC281702	2000	012961900	2000	0370015	2000	0719210	2000
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001912400	2000	013577600	2000	0383332	2000	0720254	2000
002069800	2000	013743800	2000	0383484	2000	0723112	2000
002132600	2000	013791600	2000	0384289	2000	0727228	2000
002190800	2000	013908200	2000	0384632	2000	0729653	2000
002521200	2000	013933200	2000	0384768	2000	0730736	2000
002529900	2000	013958500	2000	0391104	2000	0731544	2000
002783800	2000	014707200	2000	0430492	2000	0736950	2000
002794400	2000	0200868	2000	0470834	2000	0738806	2000
002932900	2000	0201634	2000	04908042	4000	0739766	2000
003511200	2000	0201676	2000	0500636	2000	0743312	2000
003570400	2000	0205504	2000	0501062	2000	0745996	2000
003779200	2000	0210023	34000	0511146	2000	0747800	2000
003978100	2000	0214210	2000	0511230	2000	0748663	2000
005575300	48000	0217178	2000	0511434	2000	0750253	2000
005607200	2000	0219985	14000	0550437	2000	0750554	2000
006165000	2000	0221067	2000	0550738	28000	0750648	2000
006268800	28000	0222558	2000	0562674	2000	0756134	2000
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007079600	2000	0231549	2000	0601470	2000	0759283	2000
007090600	2000	0231662	2000	0601920	2000	0763842	2000
012063200	2000	0311951	2000	0630043	2000	0764524	2000
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012134800	2000	0313674	2000	0650696	2000	0776091	2000
012141400	2000	0320272	2000	0660013	8000	0776761	2000
012147200	2000	0322762	2000	0660660	2000	0776952	2000
012155700	2000	0330262	4000	0661054	2000	0779580	2000
012160600	2000	0330385	2000	0661973	2000	0779771	2000
012621700	2000	0330547	2000	0662260	2000	0781002	2000
012625900	2000	0330987	4000	0680491	2000	0790828	2000
012687100	4000	0331067	2000	0702146	2000	0795467	2000
012688600	2000	0340692	2000	0702913	14000	0796819	4000
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012689200	2000	0360698	2000	0706197	4000	0799201	2000

Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
0799654	2000	200000	2000	208115998	2000	220322655	2000
0801018	2000	200015386	22000	208130096	2000	220323224	2000
0801076	2000	200017671	2000	209014521	2000	220344220	4000
0802033	2000	200063709	4000	209027176	2000	220344519	4000
0802279	2000	200065373	2000	209031434	2000	220349427	8000
0802525	4000	200088284	2000	209039965	2000	220362727	4000
0804112	2000	200089845	2000	209061688	20000	220379747	2000
0804727	2000	200092369	2000	209095280	2000	220380711	14000
0807517	2000	200100105	2000	209098243	2000	220393540	2000
0808370	2000	200123065	2000	209130178	2000	220412480	4000
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0810889	2000	202061651	2000	209144807	2000	220486740	2000
0815253	2000	202111076	2000	209145556	2000	220488365	2000
0818962	2000	202111779	4000	209165224	2000	220489116	2000
0819314	2000	202122305	4000	209169325	2000	220489595	32000
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0823371	2000	204058754	2000	209197706	8000	221196447	2000
0825780	4000	204059372	4000	210013744	2000	221226897	2000
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0834920	2000	204077606	2000	210024881	4000	221289788	20000
0838984	2000	204102826	2000	210042644	4000	221296817	2000
0842514	2000	204103105	2000	210050506	2000	221573744	2000
0842608	2000	204104616	106000	210096590	2000	222030041	2000
0843089	6000	204106215	2000	210121901	4000	222031379	2000
0843144	2000	204161947	2000	210130118	2000	222038218	2000
0844127	2000	204167563	2000	212004717	2000	222093502	2000
0900278	2000	204167951	2000	212036107	2000	222098063	32000
0900443	2000	204174536	2000	212042188	2000	222098915	2000
0911092	2000	20492891	2000	212046692	2000	222126302	2000
0911704	2000	205018260	2000	212088090	4000	222187452	2000
0940843	2000	205036478	2000	212125785	2000	222205320	2000
0950451	2000	205038383	4000	212140354	2000	222222028	2000
0960331	2000	205070634	2000	212153233	6000	222228363	4000
0970062	2000	205104276	2000	212155782	2000	222242026	2000
0971883	2000	205105612	2000	21301813	2000	222250029	2000
0980395	2000	205106586	4000	218079010	2000	222270308	2000
0990107	2000	205108087	2000	218092906	2000	222346348	2000
0990152	2000	205120819	2000	218177079	2000	22282529	92000
0990932	2000	205133267	2000	218182020	14000	223076621	2000
0991135	2000	205133556	2000	218210680	2000	223086232	2000
10031880	2000	205163363	2000	218234433	8000	223087370	4000
10040668	2000	205163736	6000	218237303	8000	223091729	2000
10040943	2000	205177017	8000	218248243	32000	223163163	2000
10042492	2000	205179518	2000	218248953	32000	223185216	4000
10065105	2000	206058760	4000	219145380	4000	223197500	2000
10112146	2000	207037243	2000	219172749	2000	223197708	2000
10115510	2000	207058892	2000	219216082	4000	223211996	2000
10118500	2000	208030122	2000	219225992	4000	223224874	2000
10124888	2000	208039388	2000	219252798	4000	224106468	4000
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132232232	20000	208076042	2000	220208896	2000	224182840	2000
13997634	2000	208105304	2000	220210603	2000	224195941	2000
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154487518	2000	208111203	6000	220252910	2000	224269951	2000
17740548	2000	208112672	2000	220310916	2000	224270975	2000
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Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
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224286914	2000	229248166	8000	235570322	2000	241375351	2000
224290056	2000	230057812	2000	236059978	6000	241382993	8000
224304220	2000	230177180	2000	236181228	2000	241384064	2000
224335117	2000	230207102	2000	236211785	2000	241397173	2000
225057892	2000	230246316	2000	236214342	2000	241413244	4000
225075175	2000	230246902	2000	236237368	2000	241442201	2000
225147792	4000	230305781	2000	236262374	2000	241442839	6000
225148451	2000	230307464	2000	236272787	8000	241443480	2000
225185131	4000	230311391	6000	236275681	4000	241556844	2000
225185784	2000	231060195	6000	237070511	2000	242075125	6000
225221696	2000	231083478	2000	237070966	2000	242090991	2000
225229939	2000	231106121	2000	237110044	2000	242107043	6000
225232677	4000	232217133	2000	237123583	2000	242117257	2000
225243252	6000	232244566	2000	237139357	2000	242141729	2000
225250851	2000	232294793	2000	237169198	2000	242154367	2000
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225326248	2000	232364331	2000	237183199	2000	242182376	2000
225327154	2000	232366328	2000	237185590	2000	242201929	2000
225337757	2000	232366559	4000	237188123	2000	242204576	8000
225359587	2000	232393629	32000	237203807	2000	242208643	2000
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225377233	2000	232422675	2000	237236625	2000	242246213	2000
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225557081	2000	234147908	2000	238205298	14000	243188190	2000
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226206506	2000	235148848	2000	239173420	2000	244227070	4000
226240687	2000	235149002	2000	239176712	2000	245104179	2000
227125655	4000	235230117	2000	239228745	4000	245105499	2000
227128998	14000	235231511	14000	239234511	14000	245162441	2000
227184496	2000	235237286	2000	239238157	2000	245187752	2000
227200029	2000	235302585	4000	239281447	2000	246005375	6000
227212578	2000	235308764	2000	239283872	22000	246006977	2000
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Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
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K909184	2000	P3026500	2000	R1183302	2000	Z1618335	2000
K912385	2000	P3323815	2000	R1908714	2000	Z161882	2000
K9150714	2000	P358767	2000	R2014644	2000	Z162951	2000
K915621	2000	P359336	2000	R2425059	2000	Z1690680	2000
K9162003	2000	P3801644	2000	R249153	2000	Z1723694	2000
K9388370	2000	P381400-2	2000	R3377457	2000	Z1759109	2000
K9495436	2000	P388317	2000	S1174578D	112000	Z1761111	2000
K951281	2000	P395428	2000	S2176427B	2000	Z1922239	2000
K952539	2000	P3962206	110000	S2677635Z	12000	Z2019613	2000
K9543066	4000	P402380-7	2000	T10005977	4000	Z2046815	2000
K9560998	2000	P4108217	2000	T3523229	2000	Z219481	2000
K962488	2000	P438012A	2000	TG03018C	2000	Z229391A	2000
K9669868	2000	P4394120	2000	TG03039C	2000	Z2313597	2000
K9749055	2000	P448422	2000	TG03049C	2000	Z236662	2000
K983636	2000	P458178	2000	TG09031C	2000	Z257664	2000
L040	2000	P4608058	28000	TZ6109501	2000	Z2700582	2000

Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted	Identification document number(s)	Number of Hong Kong Offer Shares allotted
Z2931193	2000	Z365775	2000	Z4841981	2000	Z7023767	2000
Z3063519	2000	Z368727A	2000	Z4849346	2000	Z7029978	2000
Z3074812	2000	Z3699502	2000	Z487328A	2000	Z7295333	2000
Z311538	2000	Z370303	2000	Z503429A	2000	Z754692 1	2000
Z3163491	2000	Z374489-3	2000	Z509955	2000	Z7733543	2000
Z3191568	2000	Z376153	2000	Z5189811	2000	Z7750243	2000
Z321760	2000	Z377718A	2000	Z5252033	2000	Z788370(7	2000
Z328828	2000	Z3817807	2000	Z526454	2000	Z793151-5	2000
Z3324320	2000	Z3843018	2000	Z5376107	2000	Z807321	2000
Z333123	2000	Z384665-3	2000	Z545556	2000	Z8195863	2000
Z334562	2000	Z386503	2000	Z551366A	2000	Z8232297	2000
Z3348904	2000	Z397564A	2000	Z5574685	2000	Z838999	2000
Z3366961	2000	Z404194	2000	Z558916A	2000	Z8738840	2000
Z3394477	2000	Z4127421	14000	Z6190902	2000	Z9390023	2000
Z341060A	2000	Z4291620	2000	Z619766	2000	Z9422707	2000
Z342944(0	2000	Z440194-9	2000	Z6487980	2000	Z9908065	2000
Z343169	2000	Z441240	2000	Z671135A	2000		
Z3434754	2000	Z4696841	2000	Z6813543	2000		
Z354505-A	2000	Z472168	2000	Z701198A	2000		

COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONEY

Share certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques for partially unsuccessful applications (without interest and together with 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee) are expected to be despatched by ordinary post to the addresses of the applicants specified on the **WHITE** Application Forms, at their own risk on Wednesday, 20 December 2006.

Share certificates for wholly or partially successful applications on **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC are expected to be deposited directly into CCASS for credit to the stock accounts of their designated CCASS Broker/Custodian Participants at the close of business on Wednesday, 20 December 2006, or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

Refund cheques to applicants using **YELLOW** Application Forms will be sent by ordinary post to the addresses provided by them on the **YELLOW** Application Forms, at their own risk, on Wednesday, 20 December 2006.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated on their **WHITE** or **YELLOW** Application Forms that they would collect their Share certificates (where applicable) and/or refund cheques (where applicable) in person may collect their Share certificates (where applicable) and/or refund cheques (where applicable) from Tricor Investor Services Limited at 26/F Tesbury Center, 28 Queen's Road East, Wanchai, Hong Kong, between 9:00 a.m. and 1:00 p.m. on 20 December 2006. Identification and authorisation documents

(where applicable) acceptable to Tricor Investor Services Limited must be produced at the time of collection. Uncollected Share certificates and refund cheques will be despatched to those applicants by ordinary post at their own risk to the addresses of the applicants specified on their **WHITE** or **YELLOW** Application Forms shortly thereafter.

Share certificates will only become valid certificates of title provided that the Hong Kong Public Offering has become unconditional and the Underwriting Agreements have not been terminated in accordance with their terms prior to 8:00 a.m. on Thursday, 21 December 2006 (Hong Kong time).

Refund monies for wholly or partially unsuccessful applications (without interest and together with the related brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005% attributable to the unsuccessful applications) in respect of **electronic application instructions** through HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Wednesday, 20 December 2006. Applicants applying by giving **electronic application instructions** to HKSCC through their designated CCASS Broker Participants or CCASS Custodian Participants may (where applicable) check the amount of refund monies through their designated CCASS Broker Participants or CCASS Custodian Participants. Applicants applying by giving **electronic application instructions** to HKSCC as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Wednesday, 20 December 2006.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For wholly or partially successful applications on **YELLOW** Application Forms and applying by giving **electronic application instructions** to HKSCC who are allocated Hong Kong Offer Shares in the name of HKSCC Nominees Limited, the allocated Hong Kong Offer Shares will be deposited directly into CCASS for credit to the stock account of their designated CCASS Broker/Custodian Participants' at the close of business on Wednesday, 20 December 2006, or under contingent situations, on such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Applicants applying through their designated CCASS Participants can check the number of Hong Kong Offer Shares allocated to them with their respective designated CCASS Participants.

ELIGIBLE SECURITIES FOR CCASS

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities for deposit, clearance and settlement in CCASS with effect from the date of the listing of the Shares on the Stock Exchange or any other date that HKSCC chooses. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

PUBLIC FLOAT

The Company confirms that after completion of the Hong Kong Public Offering, the number of Shares in public hand will satisfy the minimum percentage of public float of 25% of the Company's total issued share capital prescribed by Rule 8.08(1)(a) of the Listing Rules.

COMMENCEMENT OF DEALINGS IN THE SHARES

Subject to the conditions set out in the section headed "Structure of the International Offering" in the Prospectus, dealings in the Shares (stock code: 1399) on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 21 December 2006. Shares will be traded in board lots of 2,000 Shares.

GENERAL

As at the date of this announcement, the directors of the Company are Mr. Fang Jin, Mr. Lin Chao, Mr. Guo Quan Zeng, Mr. Li Hui Qiu, Mr. Ho Man*, Mr. Heng Kwo Seng**, Mr. Wang Jing Zhong** and Mr. Wang Jian Zhang**.

* *Non-executive Director*

** *Independent non-executive Directors*

By Order of the Board
SCUD Group Limited
Fang Jin
Chairman

Hong Kong, 19 December 2006

Please also refer to the published version of this announcement in South China Morning Post.