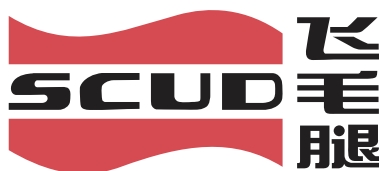


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**SCUD GROUP LIMITED**

**飛毛腿集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01399)**

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 13 OCTOBER 2020**

The Board is pleased to announce that the proposed resolution set out in the EGM Notice dated 18 September 2020 was duly passed by the Shareholders as special resolution by way of poll at the EGM held on 13 October 2020.

**RESULTS OF THE EGM**

The board (the “**Board**”) of directors (the “**Directors**”) of SCUD Group Limited (the “**Company**”) is pleased to announce that the proposed resolution set out in the notice (the “**EGM Notice**”) of extraordinary general meeting (the “**EGM**”) of the Company dated 18 September 2020 was duly passed by the holders (the “**Shareholders**”) of the shares (the “**Shares**”) of the Company as special resolution by way of poll at the EGM held on 13 October 2020.

\* *For identification purpose only*

Details of the poll results in respect of the proposed resolution at the EGM are as follows:

SPECIAL RESOLUTION		No. of votes (%)		Total number of votes
		FOR	AGAINST	
No. 1	<b>THAT</b> subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands, the name of the Company be changed from “SCUD Group Limited” to “Veson Holdings Limited” and “銳信控股有限公司” be adopted as the dual foreign name in Chinese of the Company to replace the current Chinese name of the Company “飛毛腿集團有限公司” which is currently used for identification purpose only with effect from the date of the issuance of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands (the “ <b>Change of Company Name</b> ”), and that any one or more of the directors or the company secretary of the Company be and is/are hereby authorised to do all such acts and things and execute all such documents (whether by hand, under seal or as a deed) and make all such arrangements as he/she/they may consider necessary, desirable or expedient for the purpose of or in connection with the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.	563,940,000 (99.99%)	2,000 (0.01%)	563,942,000

As more than 75% of the votes were cast in favour of the special resolution numbered 1, such resolution was duly passed by the Shareholders by way of poll as a special resolution of the Company.

As at the date of the EGM, the total number of issued Shares was 1,090,001,246. There were no Shares entitling the holders to attend and abstain from voting in favour at the EGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong

Limited. There were no Shareholders who were required to abstain from voting on the proposed resolution at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM was 1,090,001,246.

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed by the Company and acted as the scrutineer for the vote-taking at the EGM.

By order of the Board  
**SCUD Group Limited**  
**Feng Ming Zhu**  
*Chairman*

Hong Kong, 13 October 2020

*As at the date of this announcement, the Board comprises Mr. Feng Ming Zhu and Ms. Lian Xiu Qin being the executive Directors, Mr. Hou Li and Dr. Loke Yu being the non-executive Directors, and Mr. Heng Ja Wei Victor, Mr. Lam Yau Yiu and Mr. Cheung Wai Kwok Gary being the independent non-executive Directors.*